

Ontario Energy Board
P.O. Box 2319
2300 Yonge Street
27th Floor, Suite 2701
Toronto ON M4P 1E4
Telephone: 416 481-1967
Facsimile: 416 440-7656

Commission de l'énergie de l'Ontario
C.P. 2319
2300, rue Yonge
27^e étage, bureau 2701
Toronto ON M4P 1E4
Téléphone : 416 481-1967
Télécopieur : 416 440-7656



For Immediate Release

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New electricity prices for households and small business consumers

Toronto – Today the Ontario Energy Board announced new electricity prices. The new prices will apply to most households and small businesses starting November 1.

This chart outlines time-of-use prices as of November 1, 2013:

Category	Time(s)	Price	Change
Off-peak	Weekdays 7pm-7am All day weekends and holidays	7.2 ¢/kWh	(↑0.5 cents)
Mid-peak	Weekdays 11am-5pm	10.9 ¢/kWh	(↑0.5 cents)
On-Peak	Weekdays 7-11am and 5-7pm	12.9 ¢/kWh	(↑0.5 cents)

The price change for consumers is an increase of approximately \$4.00 on the “Electricity” line, or about 3% on the total monthly bill, for a household with a typical consumption pattern that uses 800 kWh per month.

The Ontario Energy Board reviews electricity prices twice each year based on updated cost estimates.

Estimates for the coming year include more generation from sources including renewables along with a higher market price for natural gas.

Another significant factor in this price change accounts for the variation between previous estimates and actual costs.

Quick facts

- The majority of households and small businesses in Ontario now pay time-of-use prices.
- Time-of-use prices vary based on when electricity is being used. They encourage consumers to use electricity during lower-cost time periods.
- Most Ontario households use about two-thirds of their power (64%) during off-peak hours.

- These price changes do not affect the small number of consumers who have contracts with a company that sells electricity under contract.

The Ontario Energy Board is an independent and impartial public agency. We make decisions that serve the public interest. Our goal is to promote a sustainable and efficient energy sector that provides consumers with reliable energy services at a reasonable cost.

Contact us

For more information, please refer to the attached backgrounder, visit the OEB website at www.ontarioenergyboard.ca or contact us directly.

Media Inquiries
416-544-5171

Public Inquiries
416-314-2455
1-877-632-272

Ce document est aussi disponible en français.

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With links to
Graphic of Time-of-Use Price chart:
http://www.ontarioenergyboard.ca/OEB/Documents/For+Consumers/TOU_prices_Winter.pdf

Electricity Prices Explained video:
<http://youtu.be/zVdm5BI4gU8>

Time-of-use video
http://www.youtube.com/watch?feature=player_embedded&v=BJ04SSArI6c